

Proposed Continuing Council Study Issue

Number FIN 1-C
 Status Pending
 Calendar Year 2005
 Title Update Fiscal Sub-Element
 Department Finance
 Element or SubElement 7.1 Fiscal Management

1. What are the key elements of the issue?

The Fiscal Sub-Element of the General Plan has not been updated since its adoption in 1988. The existing document does not address changes in fiscal policies adopted by Council since 1988, does not recognize the changes in the City's financial condition and fiscal strategies, nor does it address the City's new fiscal realities

2. Current Status:

The City's new fiscal realities highlight the need to proceed with this important update. Though funding has been partially reduced due to the City's current financial situation, it is expected that a major portion of the work associated with the project can be completed by the end of fiscal year 2005/2006.

3. Estimated work hours for completion of the study issue (use 5 or 8-hour increments)

Consultants	250
Identify source of funding and estimated cost of consultant hours Project No. 821670, \$40,000.	
Community Development	100
Finance	
Office of the City Attorney	20
Office of the City Manager	50
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Total Hours	670

Reviewed by

Department Director

Date

Approved by

City Manager

Date